

PUBLIC NOTICE

Northampton (MA) Retirement System

Request for Proposals

Actuarial Services

The Northampton Retirement Board is seeking proposals from qualified vendors to provide actuarial services on behalf of the Northampton Retirement System. Services include full actuarial valuations and review of the Retirement System to determine whether assets and contributions are sufficient to provide prescribed benefits under M.G.L. Chapter 32 and Chapter 34B, Section 19, and provide an appropriate funding schedule pursuant to M.G.L. Chapter 32.

MINIMUM QUALIFICATIONS

The consulting actuary assigned to the Board must be either an Enrolled Actuary, a member of the American Academy of Actuaries, or an Associate or Fellow of the Society of Actuaries. The Board prefers a firm that has completed at least three (3) actuarial valuations of defined benefit pension plans sponsored by a governmental entity in Massachusetts within the last ten (10) years.

To obtain a copy of the Request for Proposals or to make general inquiries regarding the RFP, please email David Shipka, Administrator, at dshipka@northamptonma.gov with the subject line "Actuarial Services RFP".

To ensure a fair and equitable evaluation process, and to ensure all prospective bidders receive the same information, we kindly request that all inquiries regarding this RFP be submitted via email.

Proposals are due no later than Tuesday, May 27, 2025 at 3:30 PM EST. The address for submissions is:

Northampton Retirement Board
C/o David Shipka, Administrator
240 Main Street, Room 5
Northampton, MA 01060