

MINUTES OF MEETING December 22, 2020

The regular monthly meeting of the Northampton Retirement Board was called to order by Chairperson Joyce Karpinski at 1:30 p.m.

Members present were Joyce Karpinski, Michael Lyons, Thomas Sullivan, Tammy Suprenant and Susan Wright. Also present was Retirement Administrator David Shipka.

This meeting was held remotely via Zoom teleconference.

Visitors

New Business

None

Regular Business

The Board accepted the following new members:

Dara Shackelford (School)
Amanda Dumais (School)
Adrienne Aubin (Treasurer/Collector)
Hannah Potyrala (Smith Voke)
Jeronimo Fernandez-Palacio (Dispatch)
Uunza Butt (School)
Rachel Bunce (Police)
Ezequiel Delgado (Smith Voke)
Kate Kelly (Health Dept)
Ashley Francis (School)
Christina Haseltine (School)
Corinne Carey (School)

The Board reviewed superannuation retirement applications for the following members:

Shiela Chartier (School)
Patricia Judd (Cafeteria)
Karen Witkos (School)
James Zimmerman (DPW)

On a motion made by Ms. Suprenant and seconded by Mr. Lyons, the Board voted unanimously by roll call (5-0) to accept the aforementioned retirement applications.

The Board reviewed retirement allowances for the following retirees:

None

The Board reviewed the following deceased members/retirees/survivors:

None

On a motion made by Ms. Wright and seconded by Ms. Suprenant, the Board voted unanimously by roll call (5-0) to approve the minutes of the special executive session meeting held on October 27, 2020 (Karpinski: Yes, Lyons: Yes, Sullivan: Yes, Suprenant: Yes, Wright: Yes).

On a motion made by Ms. Wright and seconded by Mr. Lyons, the Board voted unanimously by roll call (5-0) to approve the minutes of the special executive session meeting held on November 19, 2020 (Karpinski: Yes, Lyons: Yes, Sullivan: Yes, Suprenant: Yes, Wright: Yes).

On a motion made by Ms. Suprenant and seconded by Mr. Lyons, the Board voted unanimously by roll call (5-0) to approve the minutes of the regular meeting held on November 19, 2020 (Karpinski: Yes, Lyons: Yes, Sullivan: Yes, Suprenant: Yes, Wright: Yes).

The Board reviewed and approved the following warrants:

Pension payroll warrant totaling \$968,443.75

Accounts payable warrant totaling \$279,564.84

Board and staff payroll warrant totaling \$13,162.27

On a motion made by Ms. Wright and seconded by Mr. Lyons, the Board voted unanimously by roll call (5-0) to approve the aforementioned warrants (Karpinski: Yes, Lyons: Yes, Sullivan: Yes, Suprenant: Yes, Wright: Yes).

The Board reviewed the following reports:

October Trial Balance

Transaction journal from the de Burlo Group, Inc for November

PRIT Statement for October

PRIT Statement for November

The Board reviewed the following wire transfers for the current month:

\$5,384.59 from PRIM to Peoples' United Bank (distribution)

\$710,000 from Peoples' United Bank to Florence Bank

The Board reviewed the treasurer's report on the Florence Bank account for November:
Bank statement: \$285,636.90
Outstanding disbursements: \$122,145.37
Adjusted bank balance: \$163,491.53
Outstanding receipts: \$70,263.85
Trial Balance end of month balance: \$233,755.38

The Board reviewed the following makeup/buyback requests:

Matthew Burrell	Purchase of military service, credit for time served with the USMC amounting to 4 years for a cost of \$11,021.85.
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On a motion made by Ms. Wright and seconded by Mr. Lyons, the Board voted unanimously by roll call (5-0) to approve the aforementioned request (Karpinski: Yes, Lyons: Yes, Sullivan: Yes, Suprenant: Yes, Wright: Yes).

Maureen Collins	Former member from 10/18/2004 to 6/23/2006, refunded on 10/29/2015. Currently a member of the MTRS. Requesting acceptance of liability amounting to 1 year and 10 months of creditable service upon completion of a buyback.
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On a motion made by Ms. Wright and seconded by Mr. Sullivan, the Board voted unanimously by roll call (5-0) to approve the aforementioned request (Karpinski: Yes, Lyons: Yes, Sullivan: Yes, Suprenant: Yes, Wright: Yes).

The Board reviewed the following correspondence:

PRIM	October Update
PRIM	November Update
PERAC #34	Post-Retirement Earnings Waiver Extension
PERAC #35	Dependent Allowance COLA
PERAC #36	2020 Disability Data
PERAC #37	1 st Quarter Training Memo
Donald Teres	Request to withdraw retirement allowance waiver

Mr. Teres had waived his retirement allowance effective 4/1/2006. He was now requesting that the waiver be rescinded and his retirement allowance restarted effective January 1, 2021.

There was a brief discussion on the appropriateness of awarding cost-of-living-adjustments for the period he did not collect his retirement allowance. The administrator had received confirmation from PERAC that COLAs enacted by the Board

during the period his waiver was in effect should be included in his retirement allowance, as had been relayed to the member throughout the process.

On a motion made by Mr. Sullivan and seconded by Ms. Suprenant, the Board voted unanimously (5-0) by roll call to accept Mr. Teres' request to rescind the waiver on his retirement allowance effective January 1, 2021 (Karpinski: Yes, Lyons: Yes, Sullivan: Yes, Suprenant: Yes, Wright: Yes).

Old Business

None

Other Business

None

Adjournment

On a motion made by Mr. Lyons and seconded by Mr. Sullivan, the Board voted unanimously (5-0) by roll call to adjourn the meeting at 2:19 p.m. (Karpinski: Yes, Lyons: Yes, Sullivan: Yes, Suprenant: Yes, Wright: Yes).

The next regular meeting is scheduled for Thursday, January 28, 2020 at 1:30 p.m.

Respectfully Submitted,

Retirement Administrator

MINUTES WERE APPROVED BY THE RETIREMENT BOARD ON 1/28/2020

APPROVED:

_____ **Joyce Karpinski, Chairperson**

_____ **Michael J Lyons**

_____ **Thomas Sullivan**

_____ **Tammy Suprenant**

_____ **Susan Wright**

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