

City of Northampton
MASSACHUSETTS

In City Council, September 21, 2023

Upon the recommendation of the Community Preservation Committee

23.381 An Order to Appropriate FY2024 CPA Funds for Community Preservation Purposes

Ordered, that

The following amounts be appropriated or reserved from fiscal year 2024 Community Preservation Fund estimated revenues **\$2,112,547 (\$1,717,518 FY24 local assessment estimate, plus \$395,029 estimated state match)** for fiscal year 2024 Community Preservation purposes:

\$232,380 from FY24 Total Estimated CPA Revenue to the Community Preservation Fund Open Space Reserve (account # 2344930-359931)

\$232,380 from FY24 Total Estimated CPA Revenue to the Community Preservation Fund Historic Preservation Reserve (account # 2344930-359932)

\$232,380 from FY24 Total Estimated CPA Revenue to the Community Preservation Fund Affordable Housing Reserve (account # 2344930-359933)

\$75,000 from FY22 Total Estimated CPA Revenue to the Community Preservation Fund Administrative Account (account # 2344930-359934)

\$1,340,407 from FY24 Total Estimated CPA Revenue to the Community Preservation Fund Budgeted Reserve (account # 2344930-359930)

Also, the following amounts be appropriated from the Community Preservation Fund Budgeted Reserve (account #2344930-359930) for FY24 Community Preservation bonding repayment purposes:

\$57,000 for principal and \$6,036 for interest for Bean Farm bond (account #3100931-393102-11)

\$90,000 for principal and \$10,800 for interest for Florence Fields bond (account #3100931-393103-12)

\$60,000 for principal and \$7,800 for interest for Pulaski Park II bond (account #3100931-393105-16)