

City of Northampton

MASSACHUSETTS

In City Council, December 2, 2021

Upon the recommendation of the Community Preservation Committee

21.365 An Order to Appropriate \$608,000 in CPA Funds to Independent Housing Solutions for Housing the Disabled Homeless Project

Ordered, that

WHEREAS, Independent Housing Solutions, Inc. submitted an application for Community Preservation Act funding for creation of a supportive, ADA-accessible facility at 5 Franklin Street to house sixteen medically complex chronically houseless individuals;

WHEREAS, the project serves a desperate local and regional need and has widespread support;

WHEREAS, the applicant will retain a qualified affordable housing development consultant for the duration of the project to guide the project through to completion;

WHEREAS, prior to the release of CPA funds, the applicant will provide to the City of Northampton either an affordable housing restriction that is senior to other private financing that shall limit housing to individuals earning 100% of area median income or below, or a mortgage that could be released if the CPA funds are returned with principal and simple interest;

WHEREAS, on November 17, 2021, the Northampton Community Preservation Committee voted unanimously to recommend that \$608,000 in Community Preservation Act funds be used to support this project.

NOW, THEREFORE BE IT ORDERED,

That \$608,000 be appropriated from Community Preservation Act funding to Independent Housing Solutions for the Housing the Disabled Homeless Project. And, that the grantee meets the conditions contained herein and that the final affordable housing restriction or mortgage and the budget is approved by the Mayor, subject to conditions that the Mayor may impose.

Specifically, \$25,252 is appropriated from the CPA Affordable Housing Reserve (account #2344930-359933), and \$582,748 is appropriated from the CPA Budgeted Reserve (account #2344930-359930).