

CLASSIFICATION TAX ALLOCATION
Fiscal Year 2022

1. The selected Residential Factor is 1.000000

If you desire each class to maintain 100% of its full values tax share, indicate a residential factor of "1" and go to question 3.

2. In computing your residential factor, was a discount granted to Open Space?

Yes No

If Yes, what is the percentage discount? 0

3. Was a residential exemption adopted?

Yes No

If Yes, please complete the following:

<u>Class 1 Total Assessed Value</u>	=	<u>3,177,695,139</u>	X	<u>0</u>	=	<u>0</u>
Class 1 Total Parcel Count *		0		Selected Res. Exemption %		Residential Exemption

* Include all parcels with a Mixed-Use Residential designation

Applicable number of parcels to receive exemption 0

Was a Senior Means Tested exemption adopted?

Yes No

If Yes, please complete the following:

Total Eligible Parcels	0	Total Value Exempted nbsp;	0
Combined Exemptions			
Total Value Exempted, Residential + Senior Means Tested	0		
Total Residential Value after exemption(s)	3,177,695,139		

4. Was a small commercial exemption adopted?

Yes No

% Selected 0

If Yes, please complete the following:

No. of parcels eligible	<u>0</u>
Total value of parcels	<u>0</u>
Total value to be exempted	<u>0</u>

5. The following information was derived from the LA-7. Please indicate in column D percentages (accurate to 4 digits to the right of the decimal point) which result from your selected residential factor. (If a residential factor of "1" has been selected, you may leave Column D blank.)

A Class	B Certified Full and Fair Cash Value Assessments	C Percentage Full Value Shares of Total Tax Levy	D New Percentage Shares of Total Tax Levy
Residential	3,177,695,139.00	81.0890%	81.0890%
Open Space	0.00	0.0000%	0.0000%
Commercial	517,692,188.00	13.2106%	13.2106%
Industrial	113,346,767.00	2.8924%	2.8924%
Personal Property	110,038,800.00	2.8080%	2.8080%
TOTALS	3,918,772,894.00	100.0000%	100.0000%

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NOTE : The information is preliminary and is subject to change.

Gina-Louise Sciarra, Council President _____

William H, Dwight, Councilor-At-Large _____

Michael Quinlan, Jr., Ward 1 Councilor _____

Karen Foster, Ward 2 Councilor _____

James Nash, Ward 3 and Council Vice-President _____

John Thorpe, Ward 4 Councilor _____

Alex Jarrett, Ward 5 Councilor _____

Marianne L. LaBarge, Ward 6 Councilor _____

Rachel Maiore, Ward 7 Councilor _____

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7. We hereby attest that on (date), (time), at (place) in a public hearing on the issue of adopting the percentages for fiscal year 2022, that the Board of Assessors presented information and data relevant to making such determination and the fiscal effect of the available alternatives, and that the percentages set forth above were duly adopted in public session on (date).

8. The LA-5 excess capacity for the current fiscal year is calculated as 22,561.93

The LA-5 excess capacity for the prior fiscal year is calculated as 2,509,273.39

For cities : City Councilors, Aldermen, Mayor

For towns : Board of Selectmen

For districts : Prudential Committee or Commissioners

Signatures

No signatures to display.

Documents

No documents have been uploaded.