

City of Northampton
MASSACHUSETTS

In City Council, October 7, 2021

Upon the recommendation of the Community Preservation Committee

21.332 An Order to Appropriate FY2022 CPA Funds for Community Preservation Purposes

Ordered, that

The following amounts be appropriated or reserved from fiscal year 2022 Community Preservation Fund estimated revenues **\$2,075,465 (\$1,482,475 FY22 local assessment estimate, plus \$592,990 estimated state match)** for fiscal year 2022 Community Preservation purposes:

\$228,301 from FY22 Total Estimated CPA Revenue to the Community Preservation Fund Open Space Reserve (account # 2344930-359931)

\$228,301 from FY22 Total Estimated CPA Revenue to the Community Preservation Fund Historic Preservation Reserve (account # 2344930-359932)

\$228,301 from FY22 Total Estimated CPA Revenue to the Community Preservation Fund Affordable Housing Reserve (account # 2344930-359933)

\$75,000 from FY22 Total Estimated CPA Revenue to the Community Preservation Fund Administrative Account (account # 2344930-359934)

\$1,315,562 from FY22 Total Estimated CPA Revenue to the Community Preservation Fund Budgeted Reserve (account # 2344930-359930)

Also, the following amounts be appropriated from the Community Preservation Fund Budgeted Reserve (account #2344930-359930) for FY21 Community Preservation bonding repayment purposes:

\$60,000 for principal and \$6,075 for interest for Bean Farm bond (account #3100931-393102-11)

\$90,000 for principal and \$16,200 for interest for Florence Fields bond (account #3100931-393103-12)

\$65,000 for principal and \$12,800 for interest for Pulaski Park II bond (account #3100931-393105-16)