

City of Northampton
MASSACHUSETTS

In City Council, September 17, 2020

Upon the recommendation of the Community Preservation Committee

20.122 An Order to Appropriate CPA Funds for Community Preservation Purposes

Ordered, that

The following amounts be appropriated or reserved from fiscal year 2021 Community Preservation Fund estimated revenues **\$1,640,680 (\$1,390,407 FY21 local assessment estimate, plus \$250,273 estimated state match)** for fiscal year 2021 Community Preservation purposes:

\$180,475 from FY21 Total Estimated CPA Revenue to the Community Preservation Fund Open Space Reserve (account # 2344930-359931)

\$180,475 from FY21 Total Estimated CPA Revenue to the Community Preservation Fund Historic Preservation Reserve (account # 2344930-359932)

\$180,475 from FY21 Total Estimated CPA Revenue to the Community Preservation Fund Affordable Housing Reserve (account # 2344930-359933)

\$75,000 from FY21 Total Estimated CPA Revenue to the Community Preservation Fund Administrative Account (account # 2344930-359934)

\$1,024,255 from FY21 Total Estimated CPA Revenue to the Community Preservation Fund Budgeted Reserve (account # 2344930-359930)

Also, the following amounts be appropriated from the Community Preservation Fund Budgeted Reserve (account #2344930-359930) for FY21 Community Preservation bonding repayment purposes:

\$60,000 for principal and \$7,875 for interest for Bean Farm bond (account #3100931-393102-11)

\$90,000 for principal and \$18,900 for interest for Florence Fields bond (account #3100931-393103-12)

\$265,000 for principal and \$7,950 for interest for Pulaski Park I bond (account #3100931-393104-15)

\$65,000 for principal and \$15,400 for interest for Pulaski Park II bond (account #3100931-393105-16)