

Planning & Sustainability • City of Northampton

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Housing Partnership Transfer Fee Subcommittee 6:00 PM, Friday Oct 01, 2021

Due to the Covid-19 emergency, this will be a Zoom virtual meeting: <https://mtholyoke.zoom.us/j/4133412004>

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MEMBERS

Housing Partnership: Ace Tayloe, Jim Reis, Sara Howard, Richard Abuza
City Council: Rachel Maiore and Alex Jarret

1. Public Comments
2. Review recommendations from prior meeting

The subcommittee recommends a Real Estate Transaction Fee for Northampton. This fee should go towards replenishing the Housing Trust. This fee should be on transactions that are 120% or more of the median price of housing in the city; affordable housing should be exempt.
3. Discuss City Councilor goals and expectations regarding Real Estate Transaction Fee
 - A. Review any current wording
 - B. Discuss any differences between recommendations and councilor goals
4. Discuss undecided topics from last meeting
 - A. What should be taxed? (Residential, commercial, both)
 - B. Who pays the fee? (Buyer, seller, split (what percentage))
 - C. Any additional exemptions?
5. If time: Work on wording of proposal
6. Other business not anticipated
7. Adjourn

