City of Northampton
MASSACHUSETTS

In City Council, December 18, 2014

Upon the recommendation of the Community Preservation Committee and Mayor David Narkewicz

Ordered, that

WHEREAS, Valley Community Development Corporation submitted an application for Community Preservation Act funding for the Northampton Lumberyard Affordable Housing Project.

WHEREAS, the project will provide approximately 54 units of affordable rental housing. The units will be a mix of one, two and three-bedroom apartments entirely restricted to households earning 60% or less of Area Median Income.

WHEREAS, suitable affordable housing is housing type that is in demand locally and regionally.

WHEREAS, the Valley Community Development Corporation has an excellent record of creating affordable housing.

WHEREAS, Valley Community Development shall hold at least one public meeting advertised at least 15-days in advance, in addition to required City hearings, to receive public input on the design of the Project.

WHEREAS, on December 3, 2014, the Northampton Community Preservation Committee, voted unanimously to recommend that $300,000 in Community Preservation Act funds be used to support this project.

NOW, THEREFORE BE IT ORDERED,

That $300,000 be appropriated from Community Preservation Act funding to Valley Community Development Corporation for the Lumberyard Affordable Housing Project for creation of 60 affordable housing units. And, that the grantee meets the conditions approved by the Community Preservation Committee, the Mayor, and City Council.

Specifically, $159,000 is appropriated from the CPA Affordable Housing Reserve (account #2344930-359933) and $141,000 is appropriated from the CPA Budgeted Reserve (account #2344930-359930).

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